

Statement of Financial Activities

For the year ended 31 December 2020

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	2020	Funds	Funds	2019
	(Note)	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Voluntary income		44,550	31,234	75,784	134,992	4,050	139,042
Activities for generating funds		14,625	1,229	15,854	17,166	2,745	19,911
Income from investments		7,255	15	7,270	7,934	26	7,960
Church activities		2,676	23,214	25,890	9,323	-	9,323
TOTAL INCOME	(1)	69,106	55,692	124,798	169,415	6,821	176,236
EXPENDITURE ON:							
Church activities		167,581	62,586	230,167	63,132	4,009	67,141
Raising funds		-	142	142	163	3,051	3,214
Other expenditure		-	-	-	-	105,162	105,162
TOTAL EXPENDITURE	(2)	167,581	62,728	230,309	63,295	112,222	175,517
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(98,475)	(7,036)	(105,511)	106,120	(105,401)	719
NET GAINS/(LOSS) ON INVESTMENTS	(3)	1,848	-	1,848	31,722	(11,117)	20,605
NET INCOME/(EXPENDITURE)		(96,627)	(7,036)	(103,663)	137,842	(116,518)	21,324
TOTAL FUNDS B/FORWARD	(7)	375,167	30,503	405,670	237,325	147,021	384,346
TOTAL FUNDS CARRIED FORWARD	(6)	278,540	23,467	302,007	375,167	30,503	405,670

Parochial Church Council of St. Luke with Holy Trinity, Charlton

Balance Sheet

at 31 December 2020

		2020 £	2019 £
FIXED ASSETS	(Note)		
Investments	(3)	273,738	271,726
CURRENT ASSETS			
Debtors and prepayments	(4)	40,379	74,192
Short term deposits		5,083	4,955
Cash at bank and in hand		75,959	60,502
		<u>121,421</u>	<u>139,649</u>
LIABILITIES			
Creditors - falling due within one year	(5)	(93,152)	(5,705)
		<u>28,269</u>	<u>133,944</u>
NET CURRENT ASSETS			
		<u>302,007</u>	<u>405,670</u>
FUNDS			
Unrestricted - General fund		278,540	375,167
Restricted - Restoration, Repairs & M.	(7a)	10,000	17,297
- Other restricted funds		13,467	13,206
	(6)	<u>302,007</u>	<u>405,670</u>

Approved by the Parochial Church Council

on _____

and signed on its behalf by:

The Revd. Liz Newman
PCC Chair

Joseph Spooner
Acting Churchwarden

The notes on pages 3 to 5 form part of these accounts.

Parochial Church Council of St. Luke with Holy Trinity, Charlton

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

	General Fund unrestricted	Restoration, R & M Fund restricted	Other Funds restricted	Total 2020	Total 2019
(1) INCOME AND ENDOWMENTS FROM:	£	£	£	£	£
Voluntary income					
Planned giving: Gift Aided donations	20,510	-	-	20,510	19,510
Other donations	2,539	-	-	2,539	1,711
Collections at services	3,129	-	-	3,129	7,305
Donations, appeals, etc.	1,998	400	150	2,548	25,968
Legacies	-	-	-	-	73,723
Grants: Renewal projects	-	12,875	9,856	22,731	3,500
Listed Places of Worship	10,550	7,953	-	18,503	-
Gift Aid tax	5,234	-	-	5,234	5,445
Gift Aid Small Donation Scheme	590	-	-	590	1,880
	44,550	21,228	10,006	75,784	139,042
Activities for generating funds					
Friends of St Luke's, community activities	-	315	914	1,229	2,765
NET	14,300	-	-	14,300	14,300
Other fundraising	325	-	-	325	2,846
	14,625	315	914	15,854	19,911
Investments					
Dividends	7,081	-	-	7,081	7,625
Interest on deposits etc.	174	15	-	189	335
	7,255	15	-	7,270	7,960
Church activities					
Fees for weddings & funerals	1,111	-	-	1,111	1,844
Church Centre - local community use	1,146	-	-	1,146	7,166
Other incoming resources	419	23,214	-	23,633	313
	2,676	23,214	-	25,890	9,323
TOTAL INCOME	69,106	44,772	10,920	124,798	176,236
(2) EXPENDITURE ON:					
Church activities					
Mission giving & donations	-	-	-	-	338
Diocesan parish share	40,635	-	-	40,635	37,800
Other ministry costs	761	-	-	761	1,665
Mission & outreach	-	-	181	181	2,673
Maintenance and running costs	16,162	-	-	16,162	11,000
Church utility costs	3,222	-	-	3,222	3,908
Major repairs to church	101,244	52,069	480	153,793	1,716
Church Centre costs	3,617	-	-	3,617	5,843
Major repairs to Church Centre	1,940	-	9,856	11,796	2,198
	167,581	52,069	10,517	230,167	67,141
Raising funds	-	-	142	142	3,214
Other expenditure	-	-	-	-	105,162
TOTAL EXPENDITURE	167,581	52,069	10,659	230,309	175,517

Parochial Church Council of St. Luke with Holy Trinity, Charlton

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020

(3)	Investments	2020	2019	
		£	£	
	CBF Fixed Interest shares	27,681	26,752	
	CBF Investment fund shares	160,891	150,499	
	Barclays UK Alpha fund income units	15,940	18,279	
	JPM UK Strategic Equity income fund units	3,563	5,711	
	M&G Charibond income shares	2,144	2,128	
	M&G Charifund income shares	23,828	28,830	
		<u>234,047</u>	<u>232,199</u>	
	CBF Deposit fund	39,691	39,527	
		<u>273,738</u>	<u>271,726</u>	
		£		
	Market value at 1 January 2020	271,726		
	Withdrawals	-		
	Net revaluation gain	1,848		
	Interest retained	164		
	Market value at 31 December 2020	<u>273,738</u>		
(4)	Debtors	2020	2019	
		£	£	
	Debtors for goods and services	401	669	
	Gift Aid Tax recoverable	14,649	8,825	
	LPW VAT recoverable	18,503	-	
	Other debtors	6,774	63,723	
	Prepayments	52	975	
		<u>40,379</u>	<u>74,192</u>	
(5)	Liabilities: falling due within one year	2020	2019	
		£	£	
	Renewal projects	84,399	-	
	Accruals for utility and other costs	4,386	2,012	
	Other creditors	4,367	3,693	
		<u>93,152</u>	<u>5,705</u>	
(6)	Summary of Assets by Fund	Unrestricted Funds	Restricted Funds	Total 2020
		£	£	£
	Investments	273,738	-	273,738
	Current Assets	72,194	49,227	121,421
	Liabilities: falling due within one year	(67,392)	(25,760)	(93,152)
	Total Net Assets	<u>278,540</u>	<u>23,467</u>	<u>302,007</u>

Parochial Church Council of St. Luke with Holy Trinity, Charlton

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020

(7) Summary of Fund Movements						
	Balances	Income	Expenditure	Investment	Fund	Balances
	01 Jan 20			Gains	Transfers	31 Dec 20
	£	£	£	£	£	£
Unrestricted funds:						
General funds	371,239	69,106	(167,581)	1,848	-	274,612
Designated funds	3,928	-	-	-	-	3,928
Restricted funds:	(Note)					
Restoration, repairs & m.	(7a) 17,297	44,772	(52,069)	-	-	10,000
Bell fund	836	-	-	-	-	836
Children & young people	194	-	(12)	-	-	182
Choir fund	790	-	-	-	-	790
Friends of St. Luke's	803	914	(142)	-	-	1,575
Mission & outreach	4,456	150	(169)	-	-	4,437
Organ fund	6,127	-	(480)	-	-	5,647
Special income fund	-	9,856	(9,856)	-	-	-
Balance Sheet funds	405,670	124,798	(230,309)	1,848	-	302,007

(7a) **Restoration, Repairs & Maintenance fund**

Included in the Restoration, Repairs & Maintenance fund is an amount of £10,000 bequeathed by Bertie Rice on condition that only the interest arising may be spent by the parish.

(8) **Staff Costs**

During the year payments totalling £755 (2019: £1,150) were made for cleaning at St Richard's Church Centre (one part-time post).

The PCC also paid for an administrator and a children's worker (both part-time). Total payments came to £5,250 (2019: £475).

Related Party Transactions

(9a) No personal payments or expenses were paid to any PCC member, persons closely connected to them or related parties.

(9b) **Donations received**

The total of all donations made to the PCC by related parties, trustees included, was £10,364 (2019: £9,679).

Parochial Church Council of St. Luke with Holy Trinity, Charlton

Supplement

St. Richard's Church Centre

	2020 unrestricted £	2019 unrestricted £
Voluntary income		
Donations	-	72
Activities for generating funds		
Non-community income/fees	325	2,846
Income from church activities		
Local community use	1,146	7,166
TOTAL INCOME	1,471	10,084
Church activities		
Major repairs & redecoration after expending grant - below	1,940	2,198
Church Centre costs		
General maintenance & repair	866	2,045
Insurance	989	922
Utility costs : Water	213	293
Electricity	343	502
Gas	755	747
Cleaning & caretaking	766	1,200
GWNS shared costs	(315)	-
Hospitality	-	134
TOTAL EXPENDITURE	5,557	8,041
NET INCOME/(EXPENDITURE)	(4,086)	2,043

	2020 restricted £	2019 restricted £
<u>Mission & Outreach</u>		
Grant - Fresh Expressions b/fwd	2,456	4,000
Expenditure	169	1,544
Funds carried forward	2,287	2,456
<u>Structural Renewal</u>		
Grant - Major repairs & redecoration	9,856	
Expenditure	9,856	
Funds carried forward	-	-